(City)

FORM 4

(State)

(Zip)

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.0	C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box Section 16. For obligations may Instruction 1(b).	continue. See		I pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940	ERSHIP	OMB Number: Estimated average hours per respons	
	,		2. Issuer Name and Ticker or Trading Symbol Okta, Inc. [ OKTA ]  3. Date of Earliest Transaction (Month/Day/Year) 12/15/2021	5. Relationship of F (Check all applicab Director X Officer (giver) below)	le) 1 ve title C	LO% Owner Other (specify pelow)
(Street) SAN FRANCISCO	CA	94105	4. If Amendment, Date of Original Filed (Month/Day/Year)	1	nt/Group Filing (Ch I by One Reporting I by More than One	g Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111501.4)		
Class A Common Stock	12/15/2021		M		1,122	A	\$0.00	11,961	D			
Class A Common Stock	12/16/2021		S <sup>(1)</sup>		577	D	\$214.8897(2)	11,384	D			
Class A Common Stock	12/15/2021		M		350	A	\$0.00	11,734	D			
Class A Common Stock	12/16/2021		S <sup>(1)</sup>		180	D	\$214.8897(2)	11,554	D			
Class A Common Stock	12/15/2021		M		88	A	\$0.00	11,642	D			
Class A Common Stock	12/16/2021		S <sup>(1)</sup>		46	D	\$214.8897(2)	11,596	D			
Class A Common Stock	12/15/2021		М		224	A	\$0.00	11,820	D			
Class A Common Stock	12/16/2021		S <sup>(1)</sup>		116	D	\$214.8897(2)	11,704	D			
Class A Common Stock	12/15/2021		M		139	A	\$0.00	11,843	D			
Class A Common Stock	12/16/2021		S <sup>(1)</sup>		72	D	\$214.8897 <sup>(2)</sup>	11,771	D			

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Seco Acq (A) o Disp of (E	osed 0) tr. 3, 4	Expiration Date (Month/Day/Year)		on Date Amount of		8. Price of Derivative Security (Instr. 5)	ve derivative Securities	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(3)	12/15/2021		М			1,122	(4)	(4)	Class A Common Stock	1,122	\$0.00	2,244	D	
Restricted Stock Units	(3)	12/15/2021		М			350	(5)	(5)	Class A Common Stock	350	\$0.00	2,099	D	
Restricted Stock Units	(3)	12/15/2021		М			88	(6)	(6)	Class A Common Stock	88	\$0.00	616	D	
Restricted Stock Units	(3)	12/15/2021		М			224	(7)	(7)	Class A Common Stock	224	\$0.00	2,021	D	
Restricted Stock Units	(3)	12/15/2021		М			139	(8)	(8)	Class A Common Stock	139	\$0.00	1,660	D	
Employee Stock Option (Right to Buy)	\$103.69							(9)	09/18/2029	Class A Common Stock	3,187		3,187	D	

		Т	able II - Deriva (e.g.,					quired, Dis s, options				Owned						
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	Date	Date	Date	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Seci Acq (A) ( Disp of (E	osed 0) tr. 3, 4	Expiration D	Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares							
Employee Stock Option (Right to Buy)	\$142.47							(10)	04/14/2030	Class A Common Stock	7,590		7,590	D				
Employee Stock Option (Right to Buy)	\$274.96							(11)	04/21/2031	Class A Common Stock	3,184		3,184	D				
Restricted Stock Units	(3)							(12)	(12)	Class A Common Stock	1,348		1,348	D				

## **Explanation of Responses:**

- 1. Represents the number of shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of restricted stock units. This sale is mandated by the Issuer's election under its equity incentive plans to require the satisfaction of tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary trade by the Reporting Person.
- 2. The price reported in Column 4 is a weighted average price calculated by the broker. These shares were sold as part of a block trade in multiple transactions at prices ranging from \$207.70 to \$223.75, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (2) with regard to the block trade.
- 3. Each Restricted Stock Unit ("RSU") represents the right to receive one share of Class A Common Stock.
- 4. 25% of the shares underlying the RSU vested on June 15, 2019, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 5. 25% of the shares underlying the RSU vested on June 15, 2020, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 6. 25% of the shares underlying the RSU vested on September 15, 2020, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 7. 25% of the shares underlying the RSU vested on March 15, 2021, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 8. 6.25% of the shares underlying the RSU vested on March 15, 2021, and the remaining shares underlying the RSU shall vest in 15 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 9. 25% of the shares subject to the option vested on October 1, 2020, and the remaining shares subject to the option shall vest in 36 equal monthly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 10. 25% of the shares subject to the option vested on February 1, 2021, and the remaining shares subject to the option shall vest in 36 equal monthly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 11. 25% of the shares subject to the option shall vest on February 1, 2022, and the remaining shares subject to the option shall vest in 36 equal monthly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 12. 25% of the shares underlying the RSU shall vest on March 15, 2022, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.

## Remarks:

<u>Larissa Schwartz</u>, <u>attorney-in-fact of the Reporting Person</u>

12/17/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.