SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Ferson				2. Issuer Name and Ticker or Trading Symbol Okta, Inc. OKTA				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
KOUREY MICHAEL R			<u>onta, me.</u> [on			X	Director	10% C)wner					
(Last) (First) (Middle) C/O OKTA, INC. 100 FIRST ST, SUITE 600				3. Date of Earliest Tra 03/23/2020	ansaction (Mo	nth/Day/Year)		Officer (give title below)	Other below)	(specify				
				4. If Amendment, Dat	e of Original F	Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) SAN FRANCISCO	CA	94105	;				X	Form filed by One Form filed by More Person						
(City)	(State)	(Zip)												
	٦	Table I ·	· Non-Deriva	tive Securities	Acquired,	Disposed of, or Benefic	cially (Dwned						
1. Title of Security	(Instr. 3)		2. Transaction	2A. Deemed Execution Date.	3. Transaction	4. Securities Acquired (A) or Dis Of (D) (Instr. 3. 4 and 5)	posed	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect				

1. The of Security (instr. 3)	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Of (D) (Instr.		5)	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	03/23/2020		C ⁽¹⁾		20,000	Α	\$0.00	20,000	D	
Class A Common Stock	03/23/2020		S ⁽²⁾		500	D	\$112.0967 ⁽³⁾	19,500	D	
Class A Common Stock	03/23/2020		S ⁽²⁾		520	D	\$113.175 ⁽⁴⁾	18,980	D	
Class A Common Stock	03/23/2020		S ⁽²⁾		601	D	\$114.7058(5)	18,379	D	
Class A Common Stock	03/23/2020		S ⁽²⁾		1,264	D	\$115.8115 ⁽⁶⁾	17,115	D	
Class A Common Stock	03/23/2020		S ⁽²⁾		3,947	D	\$116.9037(7)	13,168	D	
Class A Common Stock	03/23/2020		S ⁽²⁾		7,897	D	\$117.9304 ⁽⁸⁾	5,271	D	
Class A Common Stock	03/23/2020		S ⁽²⁾		2,878	D	\$118.7071 ⁽⁹⁾	2,393	D	
Class A Common Stock	03/23/2020		S ⁽²⁾		1,936	D	\$119.8773(10)	457	D	
Class A Common Stock	03/23/2020		S ⁽²⁾		457	D	\$120.7749(11)	0	D	
Class A Common Stock								15,680	I	By Trus

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl Derivati Securiti Acquire Dispose (D) (Inst and 5)	ve les ed (A) or ed of	6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (Right to Buy)	\$8.62	03/23/2020		М			20,000	(12)	12/16/2025	Class B Common Stock	20,000	\$0.00	140,000	D	
Class B Common Stock	(1)	03/23/2020		м		20,000		(1)	(1)	Class A Common Stock	20,000	\$0.00	20,000	D	
Class B Common Stock	(1)	03/23/2020		C ⁽¹⁾			20,000	(1)	(1)	Class A Common Stock	20,000	\$0.00	0	D	

Explanation of Responses:

1. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

2. This transaction was effected pursuant to a Rule 10b5-1 trading plan previously adopted by the Reporting Person.

3. The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$111.79 to \$112.29 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

4. The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$112.86 to \$113.70 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

5. The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$114.21 to \$115.06 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

6. The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$115.33 to \$116.27 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote

7. The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$116.42 to \$117.40 per share, inclusive. The Reporting Person undertakes to provide to the

Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

8. The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$117.42 to \$118.39 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

9. The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$118.42 to \$119.41 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

10. The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$119.53 to \$120.52 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

11. The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$120.60 to \$121.02 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

12. The shares subject to the option shall vest in 48 equal monthly installments commencing 11/12/2015, subject to the Reporting Person's continued service to the Issuer through each vesting date. The option is early exercisable by the Reporting Person.

Remarks:

<u>/s/ Larissa Schwartz, attorney-</u> <u>in-fact of the Reporting Person</u>

03/25/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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