FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

2. Issuer Name **and** Ticker or Trading Symbol Okta, Inc. [OKTA]

OMB APPROVAL										
OMB Number: 3235-0287										
Estimated average burden										
hours per resp										

10% Owner

Other (specify

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director

Officer (give title

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Runyan Jonathan T

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) (First) (Middle) C/O OKTA, INC. 100 FIRST ST, SUITE 600				3. Date of Earliest Transaction (Month/Day/Year) 12/15/2020								General Counsel and Secretary							
(Street) SAN FRANCISCO CA 94105 (City) (State) (Zip)					4.										Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(5		(Zip)	Non Davis		Ca				المما	Diamagad	af av 1	Damafiai	alls:	O				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/	on	2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and Amount (A) or Price		I (A) or . 3, 4 and 5		5. Amou Securiti Benefici	es ally Following d	Form (D) o	n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Cl A (1-		10/15/00	20					ľ		(D)			(Instr. 3	and 4)			
	Common St				12/15/2020				M S ⁽¹⁾		1,406	A		\$0.00 \$258.9059 ⁽²⁾		700		D	
	Common St			12/16/2020 12/15/2020							706	D		\$0.00		700		D	
	Common St			12/15/20				M S ⁽¹⁾		936 470	A D		\$258.9059 ⁽²⁾		1,636 1,166		D D		
	Common St			12/15/20				М			821	A	\$0.00		1,987			D	
	Common St			12/16/20)20			5			413	D	\$258.9059 ⁽²⁾		<u> </u>			D	
Class A Common Stock															49,315			I	By Trust
			Table								sposed o				wned		ı		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, Tra		4. Trans Code	ransaction ode (Instr.		umber vative urities uired or oosed o) tr. 3, 4 5)	6. Date Exerc Expiration D (Month/Day/		cisable and	7. Title and Amount of Securities Underlying		t 8. D	Price of erivative ecurity nstr. 5)	vative derivative urity Securities		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amoun or Numbe of Shar	,					
Restricted Stock Units	(3)	12/15/2020			M			1,406	(4	1)	(4)	Class A Commo Stock		6	\$0.00	7,032	:	D	
Restricted Stock Units	(3)	12/15/2020			M			936	(5	5)	(5)	Class A Commo Stock			\$0.00	8,418		D	
Restricted Stock Units	(3)	12/15/2020			M			821	(6	5)	(6)	Class A Commo Stock	on 821		\$0.00	231		D	
Employee Stock Option (Right to Buy)	\$8.62								(7	7)	02/24/2026	Class E Commo Stock		7		7,767	,	D	
Employee Stock Option (Right to Buy)	\$8.97								3)	3)	07/29/2026	Class B Commo Stock		25		195,62	:5	D	
Employee Stock Option (Right to Buy)	\$39.21								(9))	03/21/2028	Class A Commo Stock		0		52,000	0	D	
Employee Stock Option (Right to Buy)	\$82.16								(1	0)	03/24/2029	Class A Commo Stock		0		32,520	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		of Deri Sec Acq (A) (Disp of (I	oosed D) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$142.47							(11)	04/14/2030	Class A Common Stock	31,255		31,255	D	
Restricted Stock Units	(3)							(12)	(12)	Class A Common Stock	14,797		14,797	D	

Explanation of Responses:

- 1. Represents the number of shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of restricted stock units. This sale is mandated by the Issuer's election under its equity incentive plans to require the satisfaction of tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary trade by the Reporting Person.
- 2. The price reported in Column 4 is a weighted average price calculated by the broker. These shares were sold as part of a block trade in multiple transactions at prices ranging from \$253.01 to \$261.232, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (2) with regard to the block trade.
- 3. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's Class A Common Stock.
- 4. 25% of the shares underlying the RSU vested on March 15, 2019, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 5. 25% of the shares underlying the RSU vested on March 15, 2020, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 6. 17% of the shares underlying the RSU vested on June 15, 2020, 33% of the shares underlying the RSU shall vest on September 15, 2020, 39% of the shares underlying the RSU vested on December 15, 2020, and the remaining 11% of the shares underlying the RSU shall vest on March 15, 2021, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 7. The shares subject to the option are fully vested and exercisable by the Reporting Person.
- 8. 20% of the shares subject to the option vested on July 29, 2017, 20% of the shares subject to the option vested on July 29, 2018 and the remaining shares subject to the option shall vest in 36 equal monthly installments thereafter, subject to the Reporting Person's continued employment with the Issuer through each vesting date. The option is early exercisable by the Reporting Person.
- 9. 25% of the shares subject to the option vested on February 1, 2019 and the remaining shares subject to the option shall vest in 36 equal monthly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 10. 25% of the shares subject to the option vested on February 1, 2020 and the remaining shares subject to the option shall vest in 36 equal monthly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 11. 25% of the shares subject to the option shall vest on February 1, 2021, and the remaining shares subject to the option shall vest in 36 equal monthly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 12. 25% of the shares underlying the RSU shall vest on March 15, 2021, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.

Remarks:

/s/ Larissa Schwartz, attorneyin-fact of the Reporting Person

12/17/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.