SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Section obligat	this box if no lo n 16. Form 4 or ions may contir tion 1(b).		d purs	IT OF CHANGES IN BENEFICIAL OWNERSHIP												er: 3 verage burden sponse:	0.5				
1. Name and Address of Reporting Person* <u>KRAMER CHRISTOPHER K</u>															5. Relationship of Reporting Person(s) to Issu (Check all applicable) Director 10% Ow X Officer (give title Other (s						
(Last) (First) (Middle) C/O OKTA 100 FIRST ST, SUITE 600						3. Date of Earliest Transaction (Month/Day/Year) 12/17/2020									 A below) below) Chief Accounting Officer 						
(Street) SAN FRANCISCO CA 94105					4. 11	Line) X Fi											al or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					action		2A. Deemed Execution Date, if any (Month/Day/Year)		e, 3. Code (4. Secur		rities Acquired (A) ad Of (D) (Instr. 3, 4) or 5. Amou 4 and Securiti Benefici		Int of 6. O es Forr ally (D) o Following (I) (I		r Indirect o str. 4) C	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)		rice	Transac (Instr. 3	tion(s) and 4)					
Class A Common Stock										<u> </u>						29 ⁽¹⁾		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactior Code (Instr 8)			itive ities red sed 3, 4	Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		3. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v			Date Exercisabl		xpiration ate	Amo or Num of Title Shar		nber							
Restricted Stock Units	(2)	12/17/2020			A		2,213		(3)		(3)	Class A Common Stock	2,2	213	\$0.00	2,213		D			
Employee Stock Option (Right to Buy)	\$9.74								(4)	0	1/22/2027	Class B Common Stock	20,	000		20,000		D			
Employee Stock Option (Right to Buy)	\$103.69								(5)	0	9/18/2029	Class A Common Stock	3,1	.87		3,187		D			
Employee Stock Option (Right to Buy)	\$142.47								(6)	0	4/14/2030	Class A Common Stock	7,5	590		7,590		D			
Restricted Stock Units	(2)								(7)		(7)	Class A Common Stock	1,5	535		1,535		D			
Restricted Stock Units	(2)								(8)		(8)	Class A Common Stock	6,7	'31		6,731		D			
Restricted Stock Units	(2)								(9)		(9)	Class A Common Stock	3,4	199		3,499	,	D			
Restricted Stock Units	(2)								(10)		(10)	Class A Common Stock	90	58		968		D			
Restricted Stock Units	(2)								(11)		(11)	Class A Common Stock	1:	16		116		D			
Restricted Stock Units	(2)								(12)		(12)	Class A Common Stock	3,5	i93		3,593		D			

Explanation of Responses:

1. Includes 67 shares of Class A Common Stock acquired under a Section 423 Employee Stock Purchase Plan.

2. Each Restricted Stock Unit ("RSU") represents the right to receive one share of Class A Common Stock.

3. 6.25% of the shares underlying the RSU shall vest on March 15, 2021, and the remaining shares underlying the RSU shall vest in 15 equal quarterly installments thereafter, subject to the Reporting Person's

continuous employment with the Issuer on each such date.

4. The shares subject to the option shall vest in 48 equal monthly installments commencing on January 16, 2017, subject to the Reporting Person's continuous employment with the Issuer on each such date. The option is early exercisable by the Reporting Person.

5. 25% of the shares subject to the option vested on October 1, 2020, and the remaining shares subject to the option shall vest in 36 equal monthly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date

6. 25% of the shares subject to the option shall vest on February 1, 2021, and the remaining shares subject to the option shall vest in 36 equal monthly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.

7. 25% of the shares underlying the RSU vested on June 15, 2018, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.

8. 25% of the shares underlying the RSU vested on June 15, 2019, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.

9. 25% of the shares underlying the RSU vested on June 15, 2020, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.

10. 25% of the shares underlying the RSU vested on September 15, 2020, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.

11. 17% of the shares underlying the RSU vested on June 15, 2020, 33% of the shares underlying the RSU vested on September 15, 2020, 39% of the shares underlying the RSU vested on December 15, 2020, and the remaining 11% of the shares underlying the RSU shall vest on March 15, 2021, subject to the Reporting Person's continuous employment with the Issuer on each such date.

12. 25% of the shares underlying the RSU shall vest on March 15, 2021, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.

Remarks:

Larissa Schwartz, attorney-in-

12/21/2020 fact of the Reporting Person

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.