FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

washington, D.C. 2052

2. Issuer Name **and** Ticker or Trading Symbol

Okta, Inc. [ OKTA ]

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

10% Owner

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Runyan Jonathan T

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) (First) (Middle) C/O OKTA, INC. 100 FIRST ST, SUITE 600						3. Date of Earliest Transaction (Month/Day/Year) 09/15/2021								Λ	X Officer (give title below) Other (specify below)  General Counsel and Secretary				
(Street) SAN FRANCISCO CA 94105					4.									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					n
(City) (State) (Zip)																			
		Tal	ole I -	Non-Der	ivativ	re Se	curi	ties A	cquir	ed, [	Disposed	of, or E	Beneficia	ally O	wned				
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye						Execu	2A. Deemed Execution Date, f any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			E	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price	1	Transac (Instr. 3	tion(s)			(111341.4)
Class A	Common St	ock		09/15/2	2021	1			M		1,406	A	\$0.00		1,406		D		
Class A	Common St	ock		09/16/2	2021	1			S <sup>(1)</sup>		706	D	\$252.6464 <sup>(2)</sup>		700		D		
Class A	Common St	ock		09/15/2	2021	:1			M		936	A	\$0.00		1,636		D		
Class A Common Stock 09/16/202					2021	.1			S <sup>(1)</sup>		470	D	\$252.6464 <sup>(2)</sup>		1,166		D		
Class A Common Stock 09/15/202					2021	1			M		925	A	\$0.00	)	2,091		D		
Class A Common Stock 09/16/202						!1			S <sup>(1)</sup>		465	D	\$252.6464 <sup>(2)</sup>		1,	1,626			
Class A Common Stock															56,0	56,092(3)			By Trust
			Table								sposed o				ned				
1. Title of Derivative Security (Instr. 3)	Conversion Date Executor Exercise (Month/Day/Year) if any				ansaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e Exer tion D h/Day/		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Deri Sec	s. Price of Derivative Security Instr. 5)  9. Numbe derivative Securitie Deneficia Owned Following Reported Transacti (Instr. 4)		Owi Fori Dire or Ir (I) (I	nership n: ct (D) ndirect nstr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amount or Number of Share	s					
Restricted Stock Units	(4)	09/15/2021			M			1,406	(5	5)	(5)	Class A Common Stock	4 400	\$	0.00	2,813		D	
Restricted Stock Units	(4)	09/15/2021			M			936	(6	5)	(6)	Class A Common Stock		\$	0.00	5,612	!	D	
Restricted Stock Units	(4)	09/15/2021			М			925	(7	7)	(7)	Class A Common Stock		\$	0.00	9,248		D	
Employee Stock Option (Right to Buy)	\$8.97								3)	3)	07/29/2026	Class B Common Stock	153,39	2		153,39	12	D	
Employee Stock Option (Right to Buy)	\$39.21								(9	<b>)</b> )	03/21/2028	Class A Commor Stock	52,000	)		52,000	0	D	
Employee Stock Option (Right to Buy)	\$82.16								(1	0)	03/24/2029	Class A Common Stock	32,520			32,520	0	D	
Employee																			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)  4. Transactio Code (Inst					6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$274.96							(12)	04/21/2031	Class A Common Stock	12,734		12,734	D	
Employee Stock Option (Right to Buy)	\$274.96							(12)	04/21/2031	Class A Common Stock	101,867		101,867	D	
Restricted Stock Units	(4)							(13)	(13)	Class A Common Stock	5,392		5,392	D	

## **Explanation of Responses:**

- 1. Represents the number of shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of restricted stock units. This sale is mandated by the Issuer's election under its equity incentive plans to require the satisfaction of tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary trade by the Reporting Person.
- 2. The price reported in Column 4 is a weighted average price calculated by the broker. These shares were sold as part of a block trade in multiple transactions at prices ranging from \$249.70 to \$254.53, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (2) with regard to the block trade.
- 3. Includes 89 shares of Class A Common Stock acquired under a Section 423 Employee Stock Purchase Plan.
- 4. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's Class A Common Stock.
- 5. 25% of the shares underlying the RSU vested on March 15, 2019, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 6. 25% of the shares underlying the RSU vested on March 15, 2020, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 7. 25% of the shares underlying the RSU vested on March 15, 2021, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 8. The shares subject to the option are fully vested and exercisable by the Reporting Person.
- 9. 25% of the shares subject to the option vested on February 1, 2019 and the remaining shares subject to the option shall vest in 36 equal monthly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 10. 25% of the shares subject to the option vested on February 1, 2020 and the remaining shares subject to the option shall vest in 36 equal monthly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 11. 25% of the shares subject to the option vested on February 1, 2021 and the remaining shares subject to the option shall vest in 36 equal monthly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 12. 25% of the shares subject to the option shall vest on February 1, 2022 and the remaining shares subject to the option shall vest in 36 equal monthly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.
- 13. 25% of the shares underlying the RSU shall vest on March 15, 2022, and the remaining shares underlying the RSU shall vest in 12 equal quarterly installments thereafter, subject to the Reporting Person's continuous employment with the Issuer on each such date.

## Remarks:

/s/ Larissa Schwartz, attorneyin-fact of the Reporting Person

09/17/2021

\*\* Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.